

RESOLUTION BY BOARD OF DIRECTORS FOR INTERNET BANKING

“Extracts of the minutes of the meeting of the Board of Directors of _____
_____ (“The Company”) held at _____
dated _____

Noted That:

A copy of the terms and conditions of the Internet Banking service of MauBank Ltd (hereinafter referred to as “MauBank” or “the Bank”), available to the Company was placed at the Board meeting held on _____ (date) at _____ (place), for a discussion where proper quorum was present.

1. Resolved that the company do avail the “Corporate Internet Banking Service” for the accounts opened with MauBank Ltd and the company do accept all the terms, regulations, conditions, stipulations laid down by MauBank Ltd.

MauBank Ltd offers Internet Banking service.

In connection with the above, an Application Form for Internet Banking needs to be completed.

The Company’s accounts with MauBank Ltd be operated “inter alia” through electronic means of any kind, type or nature including by phone, by the use of Personal Identification Number and passwords, by security token and subjected to the terms and conditions.

2. Resolved further that the following person/s of the Company (hereinafter mentioned as authorised person/s) is/are authorised in the manner indicated below:

| Name | Type of access | Transaction Limit <small>(applicable for view and transact access only)</small> | Specimen Signature |
|-------------|-----------------------|---|---------------------------|
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That the mode of operation (applicable for view and transact access only) to be applied for the Internet Banking service be as follows:

3. Resolved further that the authorised person/s is/are hereby authorised on behalf of the Company to operate the Company’s account through Internet Banking as agreed to the Bank by use of Personal Identification Number (PINs), Passwords and security token and in connection therewith to sign any application form, agreement or document, negotiate terms and conditions thereof and agree to any amendment, variation or addition thereto.

4. Resolved further that the Bank is hereby authorised to complete all such banking transactions requested through the use of such PIN, Passwords and security token including but not limited to making credits, debits or transfers from the Company's account and any other banking transactions which the Bank together with any third party may make available to PIN/Passwords and security token Holders from time to time whether such account is to be credited or overdrawn in consequences of such debits.

5. Resolved further that the secretary of the company are hereby authorised to certify that the Bank's name of the present officers and other persons authorised in terms of this resolution shall be respectively held by them, together with specimens of their signatures. In the event of the Company appointing another person in place of the authorised persons of the Company, they shall notify the Bank's resolution which has been passed to that effect, where upon the said content of this resolution shall apply to such substituted authorised person(s).

Hence this resolution must be communicated to the Bank and remain in force until an amending resolution shall have been passed and a copy thereof certified in accordance to the company's account opening resolution shall have been received and acknowledged in writing by the Bank.

I/ We confirm that the above information is true and correct and I/We to be responsible for all transactions through Internet Banking. I/We agree to all terms and conditions of the agreement that I/We have read.

I/We certify that the foregoing resolution have been duly entered in the minutes book of the company and are in accordance with the memorandum and articles of the Association/Constitution of the Company.

1. Name of authorised Signatory: _____

Signature: _____

2. Name of authorised Signatory: _____

Signature: _____

Signature of Company Secretary: _____

Company Seal: _____

Date: _____